2020 SURENDRANATH LAW COLLEGE Internal Assessment LLM PART-II PAPER IV Subject: INSURANCE LAW

Time: 1 Hour Full marks: 20

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

Answer any ONE question.

- 1. "Indemnity is the controlling principle in insurance law, but all insurance contracts are not perfect contracts of indemnity." Explain the statement giving reason. 20
- 2. What do you mean by doctrine of subrogation'? Discuss it in relation to fire & marine insurance with the help of case laws.